

Week Starting	Week Ending	AMC	AVY	BCC	BLVD	CADN	CFPZ	CLW	EB	GEF	GPK	HLMF	P	ITP	KMB	KLBY	LPK	MAGN	MATY	MERC	MMC	MONY	NDGP	NUFF	QUPY	PKG	QUAD	RELX	RTVM	RYN	SEAD	SW	SON	SCAB	SPPY	SUZ	SLVM	UFPI	UPMY	WFG	WY				
11-01-2021	11-07-2021	27.30	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20			
11-08-2021	11-14-2021	27.30	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20		
11-15-2021	11-21-2021	27.30	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	
11-22-2021	11-28-2021	27.30	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20
11-29-2021	12-05-2021	27.30	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20
11-30-2021	12-06-2021	27.30	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20
11-31-2021	12-07-2021	27.30	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20
12-01-2021	12-07-2021	27.30	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20	20.20
12-08-2021	12-14-2021	27.30	20.20	20.20	20.20	20																																							

For current (15 min. delayed) stock quotes
text message "44536" with the Stock's tickr

All data prepared from public sources by



About the PM40

PaperMoney has developed this forest industry/pulp and paper stock index for use in gauging the relative health of the overall industry. The index, PM40, contains 40 companies engaged primarily in forestry, pulp and paper manufacturing, converting, and printing. Our criterion for selection is as follows:

- Geographic Limitations--none
- Stock Exchange Listing--must be listed on a US exchange (to eliminate the effects of currency fluctuations). American Depositary Receipts (ADRs) are eligible for inclusion.
- Must be primarily dependent on cellulose in any form for business health. In other words, Kimberly-Clark is included, but Procter & Gamble is not.
- The PM40 is a price-weighted index, rebalanced quarterly.

The companies comprising the index are:

1. 3M Co. (MMM)	11. Greif Inc. (GEF)	21. Mondi Group (MONDY)	31. SCA (SCABY)
2. Amcor Ltd. (AMCR)	12. Holmen AB (HLMMF)	22. Nine Dragons Paper (NDGPY)	32. Sonoco Products Co. (SON)
3. Avery Dennison (AVY)	13. International Paper Co. (IP)	23. Nippon Paper (NIJPF)	33. Smurfit Westrock (SW)
4. Boise Cascade Co. (BCC)	14. IT Tech Packaging Inc. (ITP)	24. OJI Holdings (OJIPY)	34. Stora Enso Oyj (SEOAY)
5. Billerud (BLRDY)	15. Kimberly-Clark Corp. (KMB)	25. Packaging Corp. of America (PKG)	35. Suzano Papel e Cellulose (SUZ)
6. Canfor Corp. (CFPZF)	16. Klabin (KLBY)	26. Quad/Graphics (QUAD)	36. Sylvamo Corp. (SLVM)
7. Cascades (CADNF)	17. Louisiana-Pacific Corp. (LPX)	27. Rayonier Advanced Materials (RYAM)	37. Universal Forest Products Inc. (UFPI)
8. Clearwater Paper Corp. (CLW)	18. Magnera (MAGN)	28. Rayonier Inc. (RYN)	38. UPM-Kymmene Oyj (UPMMY)
9. Ennis, Inc. (EBF)	19. Mativ Holdings (MATV)	29. RELX Group (RELX)	39. West Fraser Timber Co. Ltd. (WFG)
10. Graphic Packaging Holding Co. (GPK)	20. Mercer International Inc. (MERC)	30. Sappi Ltd. (SPPJY)	40. Weyerhaeuser Co. (WY)

PaperMoney original material is provided with the intent of stimulating ideas among highly trained, experienced and sophisticated financial managers within the pulp, paper and forest products industry worldwide. PaperMoney relies on published sources for any data used in this material and is not responsible for errors or omissions due to same. This material is expressly not provided for the purpose of investment decisions. Always consult your own advisors before making any investment decisions.