

PM40 Insider Trading since April 20 (with late reports from prior period)\*

	Date	Name	Bought	Sold	Total Value	Price Range	Total Volume
1. 3M (MMM)							
2. Amcor (AMCR)*							
3. Avery Dennison (AVY)*							
4. Boise Cascade (BCC)							
5. CatchMark Timber (CTT)							
6. Clearwater Paper (CLW)							
7. Domtar (UFS)							
8. Ennis (EBF)							
9. Glatfelter (GLT)							
10. Graphic Packaging (GPK)							
11. Greif Inc (GEF)							
12. Hadera Paper Ltd (HAIPF)*							
13. International Paper (IP)							
14. IT Tech Packaging Inc (ITP)							
15. Kimberly-Clark (KMB)							
16. Louisiana Pacific (LPX)							
17. Mercer International (MERC)							
18. Mondi (MONDY)*							
19. Nine Dragons (NDGPY)*							
20. Neenah, Inc. (NP)							
21. PCA (PKG)							
22. Pactiv Evergreen (PTVE)							
23. PotlatchDeltic (PCH)	29-Apr-21	RICHARDS JERALD W		20,000	(\$1,214,200)	60.7100	\$1,214,200
	29-Apr-21	CREMERS ERIC J		20,000	(\$1,214,400)	60.7200	\$1,214,400
24. Quad (QUAD)							
25. Rayonier Advanced Materials (RYAM)							
26. Rayonier Inc. (RYN)							
27. RELX Group (RELX)*							
28. Resolute Forest Products (RFP)							
29. SAPPi (SPPIY)*							
30. Schweitzer-Mauduit (SWM)							
31. Smurfit Kappa (SMFKY)*							
32. Sonoco (SON)	28-Apr-21	HARRELL JAMES A. III		794	(\$52,404)	66.0000	\$52,404
33. Stora Enso (SEDAV)*							
34. Suzano Papel (SUZ)*							
35. Universal Forest Products, Inc (UFPI)	23-Apr-21	COLE MICHAEL R		6,656	(\$540,401)	81.1900	\$540,401
36. UPM Kymmene (UPMMY)*							
37. Verso Corp. (VRS)							
38. Veritiv (VRTV)							
39. WestRock (WRK)							
40. Weyerhaeuser (WY)							
Net					(\$3,021,405)		\$3,021,405

Total Shares Transacted	47,450
Average Flow Per Share (out)	(\$63.68)

\*Non-US Based Companies are not required to report.