

PM40 Insider Trading since March 2 (with late reports from prior period)*

	Date	Name	Bought	Sold	Total Value	Price Range	Total Volume
1. 3M (MMM)							
2. Amcor (AMCR)*							
3. Avery Dennison (AVY)*	8-Mar-21 3-Mar-21	WALKER IGNACIO J BAKER-NEL DEENA		2,197 2,500	(\$400,074) (\$448,650)	182.1000 179.4600	\$400,074 \$448,650
4. Boise Cascade (BCC)	4-Mar-21 2-Mar-21 2-Mar-21	HIBBS KELLY E. BROWN DEAN MICHAEL TWEDT JILL		3,086 4,749 2,000	(\$156,769) (\$247,328) (\$104,440)	50.8000 52.0800 52.2200	\$156,769 \$247,328 \$104,440
5. CatchMark Timber (CTT)							
6. Clearwater Paper (CLW)	3-Mar-21 1-Mar-21	NELSON ANN C NELSON ANN C	1,000 2,000		\$36,900 \$70,400	36.9000 35.2000	\$36,900 \$70,400
7. Domtar (UFS)	26-Feb-21	WILLIAMS JOHN DAVID		90,202	(\$3,266,214)	36.2100	\$3,266,214
8. Ennis (EBF)							
9. Glatfelter (GLT)							
10. Graphic Packaging (GPK)							
11. Greif Inc (GEF)							
12. Hadera Paper Ltd (HAIPF)*							
13. International Paper (IP)	11-Mar-21 10-Mar-21	NICHOLLS TIMOTHY S WANTA GREGORY T		32,999 15,000	(\$1,779,636) (\$818,700)	53.9300 54.5800	\$1,779,636 \$818,700
14. IT Tech Packaging Inc (ITP)							
15. Kimberly-Clark (KMB)							
16. Louisiana Pacific (LPX)	1-Mar-21 25-Feb-21	GOTTUNG LIZANNE C SIMS MICHAEL		5,000 12,824	(\$250,000) (\$621,964)	50.0000 48.5000	\$250,000 \$621,964
17. Mercer International (MERC)							
18. Mondi (MONDY)*							
19. Nine Dragons (NDGPY)*							
20. Neenah, Inc. (NP)							
21. PCA (PKG)	1-Mar-21	PFLERER KENT A.		5,000	(\$677,450)	135.4900	\$677,450
22. Pactiv Evergreen (PTVE)							
23. PotlatchDeltic (PCH)							
24. Quad (QUAD)							
25. Rayonier Advanced Materials (RYAM)							
26. Rayonier Inc. (RYN)							
27. RELX Group (RELX)*							
28. Resolute Forest Products (RFP)							
29. SAPPi (SPPIY)*							
30. Schweitzer-Mauduit (SWM)							
31. Smurfit Kappa (SMFKY)*							
32. Sonoco (SON)	10-Mar-21	HARRELL JAMES A. III		580	(\$36,325)	62.6300	\$36,325
33. Stora Enso (SEOAY)*							
34. Suzano Papel (SUZ)*							
35. Universal Forest Products, Inc (UFPI)	10-Mar-21 5-Mar-21 5-Mar-21 5-Mar-21	MISSAD MATTHEW J WEBSTER PATRICK M PETERS ALLEN T BRAVATA SCOTT T		20,000 30,000 19,594 5,761	(\$1,352,200) (\$1,853,400) (\$1,210,125) (\$368,819)	67.6100 61.7800 61.7600 64.0200	\$1,352,200 \$1,853,400 \$1,210,125 \$368,819
36. UPM Kymmene (UPMMY)*							
37. Verso Corp. (VRS)							
38. Veritiv (VRTV)							
39. WestRock (WRK)	9-Mar-21	VOORHEES STEVEN C		78,048	(\$4,132,642)	52.9500	\$4,132,642
40. Weyerhaeuser (WY)							
Net					(\$17,617,437)		\$17,832,037

Total Shares Transacted	332,540
Average Flow Per Share (out)	(\$52.98)

*Non-US Based Companies are not required to report.