

PM40 Insider Trading since December 15 (with late reports from prior period)*

	Date	Name	Bought	Sold	Total Value	Price Range	Total Volume
1. 3M (MMM)	17-Dec-20	HAMMES ERIC D.		23-Nov-13	(\$896,777)	176.6700	\$896,777
	17-Dec-20	ASHISH KHANDPUR K		8-Oct-15	(\$1,016,294)	176.4400	\$1,016,294
2. Amcor (AMCR)*							
3. Avery Dennison (AVY)*							
4. Boise Cascade (BCC)							
5. Brookfield (BIP)*							
6. CatchMark Timber (CTT)							
7. Clearwater Paper (CLW)							
8. Domtar (UFS)							
9. Ennis (EBF)							
10. Glatfelter (GLT)							
11. Graphic Packaging (GPK)							
12. Greif Inc (GEF)	30-Dec-20	HILSHEIMER LAWRENCE A.		5,000	(\$233,200)	46.6400	\$233,200
12. Greif Inc (GEF)	30-Dec-20	HILSHEIMER LAWRENCE A.	4,750		\$234,128	49.2900	\$234,128
12. Greif Inc (GEF)	29-Dec-20	HILSHEIMER LAWRENCE A.		5,000	(\$231,750)	46.3500	\$231,750
12. Greif Inc (GEF)	29-Dec-20	HILSHEIMER LAWRENCE A.	4,750		\$234,650	49.4000	\$234,650
12. Greif Inc (GEF)	28-Dec-20	HILSHEIMER LAWRENCE A.		5,000	(\$235,850)	47.1700	\$235,850
12. Greif Inc (GEF)	28-Dec-20	HILSHEIMER LAWRENCE A.	4,750		\$236,075	49.7000	\$236,075
12. Greif Inc (GEF)	24-Dec-20	HILSHEIMER LAWRENCE A.		5,000	(\$233,300)	46.6600	\$233,300
12. Greif Inc (GEF)	24-Dec-20	HILSHEIMER LAWRENCE A.	4,750		\$234,745	49.4200	\$234,745
12. Greif Inc (GEF)	23-Dec-20	HILSHEIMER LAWRENCE A.		6,500	(\$303,810)	46.7400	\$303,810
12. Greif Inc (GEF)	23-Dec-20	HILSHEIMER LAWRENCE A.	6,000		\$292,800	48.8000	\$292,800
12. Greif Inc (GEF)	22-Dec-20	HILSHEIMER LAWRENCE A.		5,000	(\$230,500)	46.1000	\$230,500
12. Greif Inc (GEF)	22-Dec-20	HILSHEIMER LAWRENCE A.	4,400		\$212,520	48.3000	\$212,520
12. Greif Inc (GEF)	21-Dec-20	HILSHEIMER LAWRENCE A.		5,000	(\$229,750)	45.9500	\$229,750
12. Greif Inc (GEF)	21-Dec-20	HILSHEIMER LAWRENCE A.	5,000		\$238,700	47.7400	\$238,700
12. Greif Inc (GEF)	21-Dec-20	HILSHEIMER LAWRENCE A.		50	\$2,470	49.4000	\$2,470
12. Greif Inc (GEF)	16-Dec-20	HILSHEIMER LAWRENCE A.	2,480		\$123,033	49.6100	\$123,033
12. Greif Inc (GEF)	15-Dec-20	HILSHEIMER LAWRENCE A.		5,000	(\$236,750)	47.3500	\$236,750
12. Greif Inc (GEF)	15-Dec-20	HILSHEIMER LAWRENCE A.	4,668		\$229,759	49.2200	\$229,759
13. Hadera Paper Ltd (HAIPF)*							
14. International Paper (IP)	15-Dec-20	AMICK W. MICHAEL JR.		4,000	(\$195,400)	48.8500	\$195,400
15. IT Tech Packaging Inc (ITP)							
16. Kimberly-Clark (KMB)							
17. Louisiana Pacific (LPX)	10-Dec-20	SHERMAN NEIL		5,026	(\$195,361)	38.8700	\$195,361
18. Mercer International (MERC)							
19. Nine Dragons (NDGPF)*							
20. Neenah, Inc. (NP)	14-Dec-20	BROWNLEE LARRY NEWTON		338	(\$18,610)	55.0600	\$18,610
21. Norbord (OSB)							
22. PCA (PKG)							
23. PotlatchDeltic (PCH)							
24. Quad (QUAD)							
25. Rayonier Advanced Materials (RYAM)							
26. Rayonier Inc. (RYN)							
27. RELX Group (RELX)*							
28. Resolute Forest Products (RFP)							
29. SAPPi (SPPY)*							
30. Schweitzer-Mauduit (SWM)							
31. Smurfit Kappa (SMFKY)*							
32. Sonoco (SON)							
33. Stora Enso (SEOAY)*							
34. Suzano Papel (SUZ)*							
35. Universal Forest Products, Inc (UFPI)							
36. UPM Kymmene (UPMMY)*							
37. Verso Corp. (VRS)							
38. Veritiv (VRTV)							
39. WestRock (WRK)							
40. Weyerhaeuser (WY)							
Net					(\$2,218,473)		\$6,296,231

Total Shares Transacted	103,298
Average Flow Per Share (out)	(\$21.48)

*Non-US Based Companies are not required to report.