

PM40 Insider Trading since June 1 (with late reports from prior period)*

	Date	Name	Bought	Sold	Total Value	Price Range	Total Volume
1. 3M (MMM)							
2. Amcor (AMCR)*							
3. Avery Dennison (AVY)*	5-Jun-20	ALFORD BRADLEY A		4,664	(\$582,580)	124.9100	\$582,580
4. Boise Cascade (BCC)							
5. Brookfield (BIP)*							
6. CatchMark Timber (CTT)	11-Jun-20	DAVIS BRIAN M	700		\$5,593	7.9900	\$5,593
7. Clearwater Paper (CLW)							
8. Domtar (UFS)							
9. Ennis (EBF)							
10. Glatfelter (GLT)							
11. Graphic Packaging (GPK)							
12. Greif Inc (GEF)							
13. Hadera Paper Ltd (HAIPF)*							
14. International Paper (IP)							
15. IT Tech Packaging Inc (ITP)							
16. Kimberly-Clark (KMB)							
17. Louisiana Pacific (LPX)							
18. Mercer International (MERC)							
19. Nine Dragons (NDGPY)*							
20. Neenah, Inc. (NP)							
21. Norbord (OSB)							
22. PCA (PKG)							
23. PotlatchDeltic (PCH)							
24. Quad (QUAD)							
25. Rayonier Advanced Materials (RYAM)							
26. Rayonier inc. (RYN)							
27. RELX Group (RELX)*							
28. Resolute Forest Products (RFP)							
29. SAPPi (SPPJY)*							
30. Schweitzer-Mauduit (SWM)							
31. Smurfit Kappa (SMFKY)*							
32. Sonoco (SON)							
33. Stora Enso (SEAV)*							
34. Suzano Papel (SUZ)*							
35. Universal Forest Products, Inc (UFPI)							
36. UPM Kymmene (UPMMY)*							
37. Verso Corp. (VRS)							
38. Veritiv (VRTV)							
39. WestRock (WRK)							
40. Weyerhaeuser (WY)							
Net					(\$576,987)		\$588,173

Total Shares Transacted	5,364
Average Flow Per Share (out)	(\$107.57)

*Non-US Based Companies are not required to report.