

PM40 Insider Trading since April 12 (with late reports from prior period)*

	Date	Name	Bought	Sold	Total Value	Price Range	Total Volume
1. 3M (MMM)							
2. Amcor (AMCRV)*							
3. Avery Dennison (AVY)*	26-Apr-19	Ken Hicks		9,691	(\$1,066,398)	110.0400	\$1,066,398
4. Bemis (BMS)							
5. Boise Cascade (BCC)							
6. Brookfield (BIP)*							
7. CatchMark Timber (CTT)							
8. Clearwater Paper (CLW)							
9. Domtar (JFS)							
10. Ennis (EBF)							
11. Glatfelter (GLT)	26-Apr-19	Christopher Astley		7,000	(\$106,204,000)	15,172.0000	\$106,204,000
12. Graphic Packaging (GPK)							
13. Greif Inc (GEF)							
14. Hadera Paper Ltd (HAIPI)*							
15. International Paper (IP)							
16. IT Tech Packaging Inc (ITP)							
17. Kimberly-Clark (KMB)	2-May-19	Scott Boston		16,836	(\$1,045,021)	62.0706	\$1,045,021
18. Louisiana Pacific (LPX)							
19. LSC Communications, Inc. (LKSD)							
20. Mercer International (MERC)							
21. Neenah, Inc. (NP)							
22. PCA (PKG)							
23. Potlatch (PCH)							
24. Quad (QUAD)							
25. Rayonier Advanced Materials (RYAM)							
26. Rayonier Inc. (RYN)							
27. RELX Group (RELX)*							
28. Resolute Forest Products (RFP)							
29. SAPPi (SPPY)*							
30. Schweitzer-Mauduit (SWM)							
31. Sonoco (SON)							
32. Stora Enso (SEOAY)*							
33. Suzano Papel (SUZ)*							
34. Universal Forest Products, Inc (UFPPI)							
35. UPM Kymmene (UPMKY)*							
36. USG (USG)							
37. Verso Corp. (VRS)							
38. Veritiv (VRTV)							
39. WestRock (WRK)							
40. Weyerhaeuser (WY)							
Net					(\$108,315,418)		\$108,315,418

Total Shares Transacted	33,527
Average Flow Per Share (out)	(\$3,230.69)

*Non-US Based Companies are not required to report.